

## Schorn Wealth (IARD #304104) Client Relationship Summary as of March 2024

### **Item 1. Introduction**

Schorn Wealth is an investment adviser registered with the Securities and Exchange Commission (“SEC”). Brokerage and investment advisory services and fees differ. It is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **Item 2. Relationships and Services/What investment services and advice can you provide me?**

**We primarily offer discretionary investment advisory services to retail investors**, retirement plans and IRA accounts. Schorn Wealth’s investment management focuses on the use of Portfolio Models in order to provide investment returns consistent with clients’ investment goals and objectives. Based upon a particular Model Portfolio, Schorn Wealth will invest client’s accounts in certain percentages amongst numerous asset classes (e.g. stocks, corporate and government bonds, ETFs, mutual funds and alternate investments) in order to maximize client’s investment returns while achieving lower volatility within pre-determined risk parameters.

“Discretionary” means the client authorizes us to place trades in their account without notifying them in advance. In limited situations, we maintain non-discretionary authority which means we have to obtain client approval prior to placing a trade.

We generally perform related financial planning services at no additional cost for our investment clients, although there can be additional fees for extensive planning work. We provide quarterly reports and newsletters, occasional email updates, and availability for client calls or in-office meetings. We monitor accounts daily using a computer program, but we generally only trade when our investment committee advises a change, you need or deposit cash, or your investments move far out of balance from the model.

Schorn Wealth imposes a minimum portfolio size of \$500,000 however it may accept a lower amount at its discretion.

**For additional information, please see our ADV Part 2A Firm Brochure – Items 4,7,8, and 13:**

<https://adviserinfo.sec.gov/firm/brochure/304104>

You may also wish to ask us:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

### **Item 3. Fees Costs, Conflicts, and Standard of Conduct/What fees will I pay?**

**We bill most clients an ongoing asset-based fee, charged quarterly in advance.** The annual fee varies (maximum of 2.00%) depending upon the market value of the assets under management and the type of wealth management services to be rendered. You will incur transaction costs and custody services in addition to our management fee. Some investments, such as mutual funds and ETFs, impose additional fees that will reduce the value of your investments over time. If an independent manager is selected, their fee will be in addition to our fee.

You will pay fees and costs whether you make or lose money on your investments, and these will reduce any amount of money you might make over time. Please make sure you understand what fees and costs you are paying.

You may also wish to ask us:

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees, and how much will be invested for me?**

For additional information, please see our ADV Part 2A Firm Brochure – Items 4,5 and 12:

<https://adviserinfo.sec.gov/firm/brochure/304104>

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can impact the objectivity of the investment advice we provide you. Please note that the following conflicts are fully disclosed in our Firm Brochure upon engagement and the firm has implemented internal controls to ensure our clients receive advice that is in their best interests.

Schorn Wealth earns more fees as your account size increases. As a result, conflicts will arise if we recommend retirement plan account rollovers to an IRA in which we manage. In addition, certain representatives of Schorn Wealth maintain registrations with broker-dealers and insurance agencies and may earn additional fees on certain products or services. These relationships may present a conflict of interest but the firm mitigates such conflicts to ensure all transactions are done for the best interest of its clients.

For additional information, please see our ADV Part 2A Firm Brochure:

<https://adviserinfo.sec.gov/firm/brochure/304104>

You may also wish to ask us:

- **How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

All our professionals are paid a fixed compensation structure based on assets under management. No compensation is based upon any sales or product goals or any metric that would impact their duty to act in your best interests.

**Item 4. [Disciplinary History/Do you or your financial professionals have legal or disciplinary history?](#)**

No. Please visit [Investor.gov/CRS](http://Investor.gov/CRS) for free and simple search tool to research Schorn Wealth and its financial professionals.

You may also wish to ask us:

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Item 5. [Additional Information](#)**

You may obtain additional information about Schorn Wealth including our most recent Client Relationship Summary form which is available at the following websites/phone numbers:

[www.schorn.net](http://www.schorn.net) or calling us at **1-(610) 399-1500**

You may also wish to ask us:

- **Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**